







NOTICE OF AWARD

24 October 2020

MR. ANGEL D. WAMBANGCO

Operations Manager Isuzu Automotive Dealership, Inc. (Isuzu-Pasig) Alabang, Zapote Rd. cor. Acacia Avenue Ayala Alabang, Muntilupa City

Subject: Lot I - One (1) Unit Crossover Utility Vehicle (CUV)

Dear Mr. Wambangco:

We are pleased to inform you that the National Electrification Administration (NEA) hereby AWARDS to Isuzu Automotive Dealership, Inc. (Isuzu-Pasig) the contract for One (1) Unit Crossover Utility Vehicle, 4-cylinder in-line, diesel engine with turbo charger, with intercooler and with engine displacement of 1898cc, in the amount of One Million Five Hundred Thousand Pesos (Php1,500,000.00), VAT inclusive.

Accordingly, you are required to provide within ten (10) days from receipt of this Notice, a Performance Security in the form and amount stipulated in the Bidding Document under Section II Instructions to Bidders, Clause 32 and Section IV, General Conditions of Contract, Clause 12. Failure to provide the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and forfeiture of the Bid Security and/or enforcement of the Bid Securing Declaration, whichever is applicable.

Please confirm your agreement by signing the space provided below.

Very truly yours,

EDGARDO R. MASONGSONG

Administrator

Conforme:

MR. ANGEL Ó. WAMBANGCO

Operations Manager

Isuzu Automotive Dealership, Inc.

OCT 28,2020